

Highlands of Seminole Neighborhood Association 2019 Budget

	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Budget</u>
Income			
HOA Dues	43,408.00	40,682.00	36,700.00
Misc Fees & Other Income	0.00	180.00	180.00
Total Income	\$ 43,408.00	\$ 40,862.00	\$ 36,880.00
Gross Profit	\$ 43,408.00	\$ 40,862.00	\$ 36,880.00
Expenses			
Common Area Maintenance			
Lawn & Garden Maintenance	7,533.59	13,894.38	16,000.00
Snow removal	10,640.00	12,905.00	13,000.00
Utilities	1,061.47	984.00	984.00
Total Common Area Maintenance	\$ 19,235.06	\$ 27,783.38	\$ 29,984.00
Neighborhood Activities			
Garage Sale Expenses	60.16	33.44	50.00
Mail Boxes	1,077.42	600.00	600.00
Neighborhood Block Party	1,402.48	729.52	750.00
Total Neighborhood Activities	\$ 2,540.06	\$ 1,362.96	\$ 1,400.00
Other Expenses			
Bank/PayPal Fees	0.00	9.48	10.00
DFI Annual Fees	30.00	10.00	10.00
Insurance	1,376.00	1,387.00	1,253.00
Office Supplies & Postage	585.46	810.27	949.00
P.O. Box Rental	120.00	144.00	144.00
Software	0.00	590.00	810.00
Taxes & Licenses	2,795.77	43.61	40.00
Website	578.64	823.65	920.00
Total Other Expenses	\$ 5,485.87	\$ 3,818.01	\$ 4,136.00
Unapplied Cash Bill Payment Expense	0.00	0.00	0.00
Total Expenses	\$ 27,260.99	\$ 32,964.35	\$ 35,520.00
Net Operating Income	\$ 16,147.01	\$ 7,897.65	\$ 1,360.00
Other Income			
Interest Earned	24.88	34.33	40.00
Total Other Income	\$ 24.88	\$ 34.33	\$ 40.00
Net Other Income	\$ 24.88	\$ 34.33	\$ 40.00
Net Income	\$ 16,171.89	\$ 7,931.98	\$ 1,400.00